

**Burst.com Inc.**  
**Balance Sheet**  
As of June 30, 2007

	Jun 30, 07
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
UBS Financial	2,991,241.30
US Bank Money Market	174,138.70
US Bank Checking	1,840.37
<b>Total Checking/Savings</b>	3,167,220.37
<b>Other Current Assets</b>	
Prepaid Insurance	6,100.00
<b>Total Other Current Assets</b>	6,100.00
<b>Total Current Assets</b>	3,173,320.37
<b>Fixed Assets</b>	
<b>Property and Equipment</b>	
Equipment Computer	65,611.95
Equipment Office	5,000.00
Equip Software-hosting	5,000.00
Furniture and Fixtures	15,000.00
Software	50,643.77
Trade Show Booth	5,000.00
<b>Depreciation</b>	
Accum Dep - Computers	-65,611.95
Accum Dep - Office Equip	-5,000.00
Accum Dep - Hosting Software	-5,000.00
Accum Dep - Furniture	-15,000.00
Accum Dep - Software	-50,643.77
Accum Dep - Tradeshow	-5,000.00
<b>Total Depreciation</b>	-146,255.72
<b>Total Property and Equipment</b>	0.00
<b>Total Fixed Assets</b>	0.00
<b>Other Assets</b>	
<b>Note Receivable - Briner</b>	
Briner 2005	25,000.00
<b>Total Note Receivable - Briner</b>	25,000.00
<b>Note Receivable - Lang</b>	
Lang 2005	625,000.00
Lang 2003	839,475.19
<b>Total Note Receivable - Lang</b>	1,464,475.19
<b>Note Receivable - Walters</b>	
Walters 2005	125,000.00
Walters 2003	126,107.83
<b>Total Note Receivable - Walters</b>	251,107.83
<b>Accrued Interest Receivable</b>	
Int. Rec. Briner	1,301.08
Int. Rec. Lang	113,170.45
Int. Rec. Walters	18,619.83
<b>Total Accrued Interest Receivable</b>	133,091.36
<b>Deposits</b>	8,740.00
<b>Total Other Assets</b>	1,882,414.38
<b>TOTAL ASSETS</b>	5,055,734.75

**Burst.com Inc.**  
**Balance Sheet**  
As of June 30, 2007

	Jun 30, 07
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	-1,091.87
<b>Total Accounts Payable</b>	-1,091.87
<b>Other Current Liabilities</b>	
<b>Accrued Wages - clearing</b>	16,604.00
<b>Accrued Liabilities</b>	
Payable Employees 2001	
*Severance Old	11,250.00
<b>Total Payable Employees 2001</b>	11,250.00
<b>Vacation Accrued - Current</b>	28,390.39
<b>Total Accrued Liabilities</b>	39,640.39
<b>Total Other Current Liabilities</b>	56,244.39
<b>Total Current Liabilities</b>	55,152.52
<b>Total Liabilities</b>	55,152.52
<b>Equity</b>	
<b>Common Stock</b>	400.02
<b>Paid-in Capital</b>	67,494,418.06
<b>Paid-in Capital Warrants</b>	514,446.11
<b>*Retained Earnings</b>	-62,703,510.14
<b>Net Income</b>	-305,171.82
<b>Total Equity</b>	5,000,582.23
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,055,734.75</b>